

PHOENIX TOWNSHIP LIMITED

CIN-L67190GA1993PLC001327

Regd. Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)			
		3 months ended 30.06.2022 (Un-Audited)	Preceding 3 months ended 31.03.2022 (Audited)	Corresponding 3 Months Ended 30.06.2021 (Un-Audited)	Previous Year ended 31.03.2022 (Audited)
1	Income				
	(a) Net Sales/Income from Operations	582.835	516.583	114.990	1,587.880
	(b) Other Operating Income	9.552	4.609	5.580	20.326
2	Other Income	-	-	-	-
3	Total (a+b)	592.388	521.192	120.569	1,608.206
4	Expenditure				
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of Raw Materials	180.259	170.706	39.539	458.884
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	106.872	110.359	57.532	334.806
	(e) Finance Cost	17.856	18.578	18.500	74.977
	(f) Depreciation	53.901	32.727	62.370	225.062
	(g) Other expenditure	170.030	155.134	62.851	457.892
5	Total (a+b+c+d+e+f+g)	528.919	487.505	240.792	1,551.619
6	Profit from Operations before Other Income, Interest and Exceptional Items (3-5)	63.469	33.687	(120.223)	56.587
7	(a) Exceptional items	-	-	-	-
	(b) Prior Period Expenses	-	-	-	-
8	Profit / Loss from Ordinary Activities before tax (6-7)	63.469	33.687	(120.223)	56.587
9	Tax expense				
	(a) Current Tax	16.502	5.251	-	11.205
	(b) Deferred Tax	22.177	(23.149)	-	16.726
10	Net Profit / Loss from Ordinary Activities after tax (8-9)	24.790	51.585	(120.223)	28.656
11	Other Comprehensive Income				
	a (i) Items that will not be classified to profit or loss.	-	1.126	-	1.126
	(ii) Income Tax relating to items that will not be reclassified.	-	-	-	-
	b (i) Items that will be reclassified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that be reclassified.	-	-	-	-
	Total Other Comprehensive Income for the period.	-	1.126	-	1.126
12	Total Comprehensive Income for the period.	24.790	52.710	(120.223)	29.782
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1,398.426	1,398.426	1,398.426	1,398.426
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	222.375	52.710	43.117	197.584
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.177	0.369	(0.860)	0.205

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meetings held as on 12th August, 2022. The Auditor has carried out 'Limited Review' of the above results.
- This audited Financial Results have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- The audit as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- There are no exceptional/extraordinary items during the quarter ended 30th June, 2021.
- The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.
- The Company has given capital advances of Rs 7.27 Crores to one of the party for purchase of properties of Havellia Island Resort (located at Poovar, Kerala), after payment of advances it has come to know that the said properties for which advance was given is disputed and related case between disputed parties (i.e. seller of the property and party who has disputed the fights of the seller over property sold) is pending in High Court of Kerala, as per the MOU between the company and seller and as per indemnity bond the seller will refund the whole amount to the company if the decision of the court is against seller.
- The above results are also available on the website of the Company "www.hbgindia.com"

For and On Behalf of The Board of Directors

Sd/-
Samit Hede
Managing Director
DIN-01411689

Place: Mumbai
Dated: 12/08/2022

Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULT OF PHOENIX TOWNSHIP LIMITED FOR THE THREE MONTH QUARTER ENDED JUNE 30, 2022 PERSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

To
The Board Members
PHOENIX TOWNSHIP LIMITED

We have reviewed the accompanying statement of unaudited standalone financial result (the "Statement") of **PHOENIX TOWNSHIP LIMITED** for the quarter ended June 30th 2022. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards under section 133 of the

Companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants
Firm Registration No: 118424W

N. B. Captain

NOSHIR CAPTAIN

Partner

Membership No. 009889

UDIN: - 22009889A0WP6S2835



Place: -Mumbai
Date: -12-08-2022