



CIN : L67190GA1993PLC001327

Date: 14th August, 2023.

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir,

Company Scrip ID / Code: PHOENIXTN /537839

Re: Clarification regarding Outcome of the Board Meeting held today on August 14, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted to the Stock Exchange.

With reference to the outcome of the Board Meeting held on August 14, 2023, we are hereby submitting revised outcome because the outcome submitted earlier was inadvertently not printed on the letterhead of the Company.

The Exchange may further note that there are no additions, deletions or alterations to the erstwhile script of the outcome which was submitted in compliance of Regulation 30 of SEBI LODR Regulations.

It is our kind request to your good office to consider the submission of outcome of the Board Meeting in time.

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Phoenix Park Inn Resort,
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Tel. : (91-832) 6633 333
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Dr. Malbaro House,
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Hede Centre, Tonca,
Panaji, Goa - 403 001
Tel.: (91-832) - 6642 724/6453 265
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Yours' faithfully

For Phoenix Township Limited

Samit
Prafulla
Hede

Samit Hede
Managing Director
DIN: 1411689



MEMBER
HEDE BUSINESS GROUP



CIN : L67190GA1993PLC001327

Date: 14th August, 2023.

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir,

Company Scrip ID / Code: PHOENIXTN /537839

Re: Outcome of the Board Meeting held today on August 14, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, we would like to inform you that the Board Meeting of the Company was held today, **14th, August, 2023 at 12.30 P.M at Hotel Marine Plaza, 29, Marine Drive, Mumbai.**

The Board of Directors of the Company at their meeting, inter alia, have approved the following matters:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Un-audited financial results of the Company for the Quarter ended 30th June, 2023 (Copy of the Financial Result along with limited review report is enclosed herewith).
2. Approved the draft notice of the 30th Annual General Meeting along with draft Board Report, Corporate Governance Report, Management Discussion and Analysis Report for the Financial Year ended 31st March, 2023.
3. Decided to hold Annual General Meeting for the Financial Year ended 31st March, 2023 on Friday, 29th September, 2023 through Video Conferencing (VC) or other audio-visual means (OAVM).
4. Appointed of M/s. Kothari H. & Associates, Company Secretaries as the Scrutinizer for scrutinizing the remote e-voting and venue e-voting.

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CIN : L67190GA1993PLC001327

5. The Registrar of Members and Share Transfer Books of the Company will be closed from Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of 30th Annual General Meeting.
6. Subject to approval of shareholders at the ensuing Annual General Meeting, re-appointed Mr. Dev Toprani as an Independent Director of the Company for a second term of 5 Consecutive years. **(Brief Profile Attached Annexure A)**
7. Appointed Ms. Hunny Mehta as the Company Secretary and Compliance Officer of the company. **(Brief Profile Attached Annexure B)**
8. Recommended to re-appoint Director Mr. Paul David Talbot Willcox (DIN: 01862872)
9. Approved the revision of remuneration of Mr. Samit P. Hede, Managing Director of the Company for the remaining duration of his tenure.

The Meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 2.40 p.m.

Kindly take the same on record.

Thanking you,

Yours' faithfully

For Phoenix Township Limited

Samit
Prafulla
Hede

Samit Hede
Managing Director
DIN: 1411689

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HEDE BUSINESS GROUP

Annexure-A

Brief Profile of Mr. Dev Kirit Toprani

Mr. Dev Kirit Toprani (44 years), an Independent Director of the Company, is a Commerce Graduate, M.B.A, Certifications Derivatives and Mutual Fund (Advisors), Capital Market (Advisors) is a seasoned and accomplished professional with 19 years of diverse experience majorly in Banking and Financial Services. He has shown demonstrable excellence and leadership across roles encompassing Private Banking, Wealth Advisory, Client Relationship Management & Business Development. Currently a Director at Querencia Advisors LLP, Mr. Toprani's job includes empanelling with Banks and other Institutions and liaising with the clients, creating financial plans & proposals for new and existing clients. He was appointed as an Independent Director of on the Board of the Company w.e.f. 06th September, 2018 for a term of 5 (five) consecutive years commencing from 06th September, 2018 to 05th September, 2023. The Board has approved his reappointment for further five years in the Board Meeting held on August 14, 2023.

Mr. Dev is not related to any other director in the company and he is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

Annexure-B

Brief Profile of CS Hunny Mehta

Name (in full)	Hunny Naresh Mehta
Date of Appointment	August 14, 2023
Reason: Appointment	Ms. Hunny Mehta has been appointed as Company Secretary and Compliance Officer of the company
Qualification	B.com, LL.B and CS
Work Experience	Experienced in the field of Companies Act, 2013, SEBI Regulations, RBI Compliances, NCLT and more
Relationship Between Directors and Managers	She is not related to any Director on the Board of the Company.

PHOENIX TOWNSHIP LIMITED

CIN-L67190KA1993PLC001327

Regd Office: Durga Bhavan, Hile Centre, Tonca, Panaji-403 001. Goa.

Corp Office: Balaji Bhavan, 2nd floor, 14, BEST Marg, Colaba, Mumbai-400 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)			
		3 months ended 30.06.2023 (Un-Audited)	Preceding 3 months ended 31.03.2023 (Audited)	Corresponding 3 Months Ended 30.06.2022 (Un-Audited)	Previous Year ended 31.03.2023 (Audited)
1	Income				
	(a) Net Sales/Income from Operations	669.320	749.621	582.835	2,585.997
	(b) Other Operating Income	15.658	15.528	9.552	37.332
2	Other Income	-	-	-	-
3	Total (a+b)	684.978	765.147	592.388	2,623.348
4	Expenditure				
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of Raw Materials	239.340	190.553	180.259	723.422
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	134.064	152.092	106.872	500.076
	(e) Finance Cost	43.473	42.503	17.856	152.533
	(f) Depreciation	53.598	49.155	53.901	216.479
	(g) Other expenditure	195.007	310.610	170.030	931.631
5	Total (a+b+c+d+e+f+g)	667.482	744.912	528.919	2,524.101
6	Profit from Operations before Other Income, Interest and Exceptional Items (3-5)	17.496	20.234	63.469	99.247
7	(a) Exceptional items	-	-	-	-
	(b) Prior Period Expenses	-	-	-	-
8	Profit / Loss from Ordinary Activities before tax (6-7)	17.496	20.234	63.469	99.247
9	Tax expense				
	(a) Current Tax	4.549	4.268	16.502	24.812
	(b) Deferred Tax	(21.677)	22.573	22.177	6.505
10	Net Profit / Loss from Ordinary Activities after tax (8-9)	34.624	(6.609)	24.790	67.931
11	Other Comprehensive Income				
	a (i) Items that will not be classified to profit or loss.	-	(8.198)	-	(8.198)
	(ii) Income Tax relating to items that will not be reclassified.	-	-	-	-
	b (i) Items that will be reclassified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that be reclassified.	-	-	-	-
	Total Other Comprehensive Income for the period.	-	(8.198)	-	(8.198)
12	Total Comprehensive Income for the period.	34.624	(14.807)	24.790	76.128
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1,398.426	1,398.426	1,398.426	1,398.426
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	308.337	273.713	222.375	273.713
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.248	(0.047)	0.177	0.060

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held as on 14th August 2023. The Auditor has carried out 'Limited Review' of the above results.
- This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- There are no exceptional/extraordinary items during the quarter ended 30th June, 2023.
- The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.
- The above results are also available on the website of the Company "www.hbgindia.com"

Place: Mumbai
 Dated: 14/08/2023



For and On Behalf of The Board of Directors

Sd/-
 Samit Hede
 Managing Director
 DIN-01411689



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Phoenix Township Limited.
Mumbai**

We have reviewed accompanying standalone statement of Unaudited Financial Results of **Phoenix Township Limited** ("the Company") for the quarter ended on 30th June, 2023. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bhatler & Company
Chartered Accountants
Firm Reg. No.: 131092W
UDIN: 23016937BGSDWA1342**

Daulal H. Bhatler

**Daulal H. Bhatler
Proprietor
M No: 016937**



**Date: 14/08/2023
Place: Mumbai**