



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Phoenix Township Limited.
Mumbai**

We have reviewed accompanying standalone statement of Unaudited Financial Results of **Phoenix Township Limited** ("the Company") for the quarter ended on 30th June, 2023. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bhatler & Company
Chartered Accountants
Firm Reg. No.: 131092W
UDIN: 23016937BGSDWA1342**




**Daulal H. Bhatler
Proprietor
M No: 016937**

**Date: 14/08/2023
Place: Mumbai**

PHOENIX TOWNSHIP LIMITED

CIN-L67190GA1993PLC001327

Regd Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

Sr No.	Particulars	(Rs. In Lacs except earning Per Share)			
		3 months ended 30.06.2023 (Un-Audited)	Preceding 3 months ended 31.03.2023 (Audited)	Corresponding 3 Months Ended 30.06.2022 (Un-Audited)	Previous Year ended 31.03.2023 (Audited)
1	Income				
	(a) Net Sales/Income from Operations	669.320	749.621	582.835	2,585.997
	(b) Other Operating Income	15.658	15.525	9.552	37.352
2	Other Income	-	-	-	-
3	Total (a+b)	684.978	765.147	592.388	2,623.348
4	Expenditure				
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of Raw Materials	239.340	190.553	180.279	723.422
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	134.064	152.092	106.872	500.074
	(e) Finance Cost	45.473	42.503	17.856	152.533
	(f) Depreciation	53.598	49.155	53.901	216.479
	(g) Other expenditure	195.007	310.610	170.030	931.631
5	Total (a+b+c+d+e+f+g)	667.482	744.912	528.919	2,524.101
6	Profit from Operations before Other Income, Interest and Exceptional Items (3-5)	17.496	20.234	63.469	99.247
7	(a) Exceptional items	-	-	-	-
	(b) Prior Period Expenses	-	-	-	-
8	Profit / Loss from Ordinary Activities before tax (6-7)	17.496	20.234	63.469	99.247
9	Tax expense				
	(a) Current Tax	4.549	4.268	16.502	24.812
	(b) Deferred Tax	(21.677)	22.575	22.177	6.305
10	Net Profit / Loss from Ordinary Activities after tax (8-9)	34.624	(6.609)	24.790	67.931
11	Other Comprehensive Income				
	a (i) Items that will not be classified to profit or loss.	-	(8.198)	-	(8.198)
	(ii) Income Tax relating to items that will not be reclassified.	-	-	-	-
	b (i) Items that will be reclassified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that be reclassified.	-	-	-	-
	Total Other Comprehensive Income for the period.	-	(8.198)	-	(8.198)
12	Total Comprehensive Income for the period.	34.624	(14.807)	24.790	76.129
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1,398.426	1,398.426	1,398.426	1,398.426
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	308.337	273.713	222.375	273.713
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.248	(0.047)	0.177	0.603

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held as on 14th August 2023. The Auditor has carried out "Limited Review" of the above results.
- This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- There are no exceptional/extraordinary items during the quarter ended 30th June, 2023.
- The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.
- The above results are also available on the website of the Company "www.hbgindia.com"

Place: Mumbai
Dated: 14/08/2023



For and On Behalf of The Board of Directors

[Signature]

Sd/-
Samit Hede
Managing Director
DIN-01411689