



Phoenix™ Township
LIMITED

CIN - L67190GA1993PLC001327

Date: 10th August, 2019

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Company Scrip ID / Code: PHOENIXTN / 537839

Ref: Outcome of the Board Meeting

Dear Sir/ Madam,

The Board Meeting of the Company was held today on Saturday, 10th August, 2019 at the Phoenix Park Inn Resort, Sequera Vado, Candolim, Goa - 403 515.

The Board of Directors of the Company at its meeting, inter alia, has approved the following:

1. Un-audited financial results along with the Limited Review Report issued by the Statutory auditor of the Company for the Quarter ended 30th June, 2019

Corp. office : Balaji Bhavan,
2nd Floor, 14, BEST Marg,
Colaba, Mumbai - 400 001.
Tel. : (91-22) - 6159 0909
2283 1312, 2283 1325
Fax : (91-22) - 2202 8212
customerservices@hbgindia.com

Phoenix Park Inn Resort
Sequeira Vado, Candolim,
Goa - 4 0 3 5 1 5
Tel. : (91-832) 6633 333
Fax : (91-832) 6633 222
ppi@sarovarhotels.com

Dr Malbarao House,
Rua Ismael Gracias,
Post Office Box No. 181,
Panaji, Goa - 403 001
Tel. : (91-832) - 2228 217
Fax : (91-832) - 6641 261
E-mail : hbggoa@yahoo.co.in

REGD. OFF : Durga Bhavan,
Hede Centre, Tonca
Panaji, Goa - 403 001
Tel. : (91-832) - 6642 724/6453 265
Fax : (91-832) - 2461 394

Further note that the Board meeting was commenced at 12:00 P.M. and
Concluded at 02 : 35 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Phoenix Township Limited


Richa Jain
Company Secretary and Compliance officer
(ACS 58807)



Place: Goa

Encl: U.A.



MEMBER
HEDE BUSINESS GROUP

PHOENIX TOWNSHIP LIMITED

CIN-L67190GA1993PLC001327

Regd. Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)			
		3 months ended 30.06.2019 Un-Audited)	Preceding 3 months ended 31.03.2019 (Audited)	Corresponding 3 Months Ended 30.06.2018 (Un-Audited)	Previous Year ended 31.03.2019 (Audited)
1	Income				
	(a) Net Sales/Income from Operations	419.086	595.698	422.170	2003.859
	(b) Other Operating Income	12.865	16.739	4.330	54.362
2	Other Income	0.000	0.000	0.000	0.000
3	Total (a+b)	431.951	612.436	426.500	2058.221
4	Expenditure				
	(a) Increase/decrease in stock in trade and work in progress	0.000	0.000	0.000	0.000
	(b) Consumption of Raw Materials	116.836	136.528	92.230	627.364
	(c) Purchase of traded goods	0.000	0.000	0.000	0.000
	(d) Employees cost	85.920	102.111	79.450	351.725
	(e) Depreciation	60.973	84.487	51.040	243.066
	(f) Finance Cost	17.412	16.930	16.940	64.475
	(g) Other expenditure	132.957	207.311	168.930	656.546
5	Total (a+b+c+d+e+f+g)	414.098	547.366	408.590	1943.176
6	Profit from Operations before Other Income, Interest and Exceptional Items (3-5)	17.853	65.070	17.910	115.045
7	(a) Exceptional items	0.000	0.000	0.000	0.000
	(b) Prior Period Expenses	0.000	0.000	0.000	0.000
8	Profit / Loss from Ordinary Activities before tax (6-7)	17.853	65.070	17.910	115.045
9	Tax expense				
	(a) Current Tax	4.597	5.632	0.000	18.500
	(b) Deferred Tax	(2.823)	65.526	0.000	18.533
10	Net Profit / Loss from Ordinary Activities after tax (8-9)	16.079	(6.088)	17.910	78.012
11	Other Comprehensive Income				
	ai) Items that will not be classified to profit or loss.	0.000	(12.005)	0.000	(12.005)
	ii) Income Tax relating to items that will not be reclassified.	0.000	0.000	0.000	0.000
	bi) Items that will be reclassified to profit or loss.	0.000	0.000	0.000	0.000
	ii) Income Tax relating to items that be reclassified.	0.000	0.000	0.000	0.000
	Total Other Comprehensive Income for the period.	0.000	(12.005)	0.000	(12.005)
12	Total Comprehensive Income for the period.	16.079	(18.092)	17.910	66.007
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1398.426	1398.426	1398.426	1398.426
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	301.740	301.740	235.720	301.740
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.115	(0.129)	0.128	0.558

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meetings held as on 10th August, 2019. The Auditor has carried out "Limited Review" of the above results.
- This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- There are no exceptional/extraordinary items during the quarter ended 30th June, 2019.
- The above results are also available on the website of the Company "www.hbgindia.com"



Behalf of The Board of Directors

Samit Hede
Managing Director
DIN-01411689

Place: Goa
Dated: 10/08/2019

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Phoenix Township Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

TO,

THE BOARD OF DIRECTORS OF PHOENIX TOWNSHIP LIMITED

Re: Limited Review Report for the quarter ended 30 June 2019

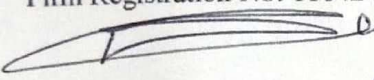
1. We have reviewed the accompanying statement of unaudited financial results of **PHOENIX TOWNSHIP LIMITED** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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E-Mail:-accounts@cachaturvedi.com / audit@cachaturvedi.com /tax@cachaturvedi.com /finance@cachaturvedi.com
website: www.cachaturvedi.com

4. Based on our review conducted as above, nothing has come to our attention causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & co.
Chartered Accountants
Firm Registration No: 118424W


Devanand Chaturvedi
Partner
Membership No. 041898



Place: Mumbai
Date: 10th August , 2019