



CIN : L67190GA1993PLC001327

Date: 09.02.2019

To,  
The Manager  
BSE Limited  
PJ. Towers Dalal Street,  
Fort, Mumbai- 400 001

Ref.: Scrip Code 537839/ Security ID- PHOENIXTN

Dear Sir/ Madam,

Disclosure under Regulation 30 of Securities Exchange Board of India  
(Listing Obligation and Disclosure Requirement), Regulation, 2015.

We would like to inform you that the company has entered into a MOU  
to acquire a Hotel, named Castle House, situated at Patnem Palolem  
Road, Palolem, Canaona - 403702, Goa.

You are requested to kindly take the same on records.

Yours faithfully,

For Phoenix Township Limited

Kalpesh Joshi  
Company secretary & Compliance Officer

Place: Mumbai

Corp. Office : Hede House,  
2nd Floor., 14, BEST Marg,  
Colaba, Mumbai - 400 001.  
Tel. : ( 91-22 ) - 6159 0900  
2283 1312, 2283 1325.  
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Phoenix Park Inn Resort,  
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Goa - 403515  
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ppi@sarovarhotels.com

Dr. Malbaro House,  
Rua Ismael Gracias,  
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Panaji, Goa - 403 101  
Tel.: (91-832) - 2228 217  
Fax : (91-832) - 6641 261  
E-mail : hbggoa@yahoo.co.in

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Tel. : (91-832) - 6642 724/6453 265  
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MEMBER  
HEDE BUSINESS GROUP



Date: 09.02.2019

To,  
The Manager  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

Ref.: Scrip Code 537839/ Security ID- PHOENIXTN

Sub.: Intimation Under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for a Memorandum of Understanding entered by the Company with Castle House Palolem, Goa.

Dear Sir/ Madam,

In continuation with the Letter dated 27.12.2018, Outcome of Board Meeting submitted to BSE, We would like to inform you that the Company has entered into an MOU with the seller as on 09<sup>th</sup> February, 2019 to acquire Castle House Hotel situated at Patnem Paloem Road, Palolem, Canaona - 403702 Goa.

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/IR/CMD/4/2015 dated September 9, 2015 is as under:

Sr. No.	Particulars	Remark
1.	Name of the -entity, Details in brief such as size, turnover ;	Castle House Hotel owned by the Castle House (partnership firm registered under Partnership Act,1932), situated at Castle House Hotel bearing Patnem Paloem Road, Palolem, Canaona-403702 Goa.  <b>Annual Turnover on 31.03.2018 : Rs. 68.23 Lakhs</b> <b>Net Worth on 31.03.2018: Rs. 87.33 Lakhs</b>  The Phoenix Township Limited has to acquire only Castle House Hotel From Castle House Palolem (Partnership Firm).



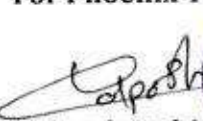


2.	Industry To Which The Entity Being Acquired Belongs;	Hotel Industry
3.	Objects And Effects Of Acquisition ;	To expand the business in South Goa
4.	Brief background about the Entity acquired in terms of products/line of business acquired,	Hotel Castle House is located in prime locations of South Goa. Entity is engaged in Hotel/ Resort Business in Palolem, Canaona, South Goa.
5.	Whether the acquisition would fall within related party transactions and Whether the Promoter/Promoter Group/Group Companies have any interest in entity being acquired? If yes, Nature Of Interest and Details thereof and whether the same is done at "arms length";	No

Further we will update you about the progress of the above stated MOU entered between the Company and the Castle House Palolem (Partnership Firm).

Yours faithfully,

**For Phoenix Township Limited**

  
**Kalpesh Joshi**

**Company secretary & Compliance Officer**

**Place: Mumbai**