



CIN : L67190GA1993PLC001327

April 01, 2019

To
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref: Scrip Code: 537839

Dear Sir,

**Sub: Intimation of amendment to Code of Practices and Procedure
for fair disclosure of unpublished price sensitive information**

Pursuant to the provisions of Regulation 8 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we wish to inform you that the Company has adopted the revised "Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information" to be effective from 1st April, 2019, in compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

In compliance with Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The code will also available on the website of the Company at <http://www.hbgindia.com>.

You are requested to take the same on record.

Corp. Office : Hede House,
2nd Floor., 14, BEST Marg,
Colaba, Mumbai - 400 001.
Tel. : (91-22) - 6159 0900
2283 1312, 2283 1325,
Fax : (91-22) - 2202 8212
customerservice@hbgindia.com

Phoenix Park Inn Resort,
Sequeira Vado, Candolim,
Goa - 403 515
Tel. : (91-832) 6633 333
Fax : (91-832) 6633 222
ppi@sarovarhotels.com

Dr. Malbaro House,
Rua Ismael Gracias,
Post Office Box No. 181,
Panaji, Goa - 403 101,
Tel.: (91-832) - 2228 217
Fax : (91-832) - 6641 261
E-mail : hbggoa@yahoo.co.in

REGD. OFF. : Durga Bhavan,
Hede Centre, Tonca,
Panaji, Goa - 403 001
Tel. : (91-832) - 6642 724/6453 265
Fax : (91-832) - 2461 394

For PHOENIX TOWNSHIP LIMITED




Kalpesh Joshi
Company Secretary & Compliance Officer



MEMBER
HEDE BUSINESS GROUP