

Date: 14th August, 2021

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir,

Company Scrip ID / Code: PHOENIXTN / 537839

Re: Outcome of the Board Meeting

With reference to the above cited subject we would like to inform you that a Board Meeting of the Company was held today on Saturday, August 14, 2021 at 03: 00 pm through Video Conferencing.

The Board of Directors of the Company at its meeting, inter alia, has approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, Approved the Unaudited Standalone financial results of the Company for the Quarter ended 30th June, 2021 (Copy of the Unaudited Financial Result along with Limited Review Report is enclosed herewith).
2. Approved draft notice of Annual General Meeting along with draft Board Report, Corporate Governance, Management Discussion and analysis Report for the financial year ended 31st March, 2021.
3. Decided to hold Annual General Meeting for the financial year ended 31st March, 2021 on Wednesday, 29th September, 2021 at 03.00 P.M through Video Conference ("VC")
4. The Registrar of Members and Share Transfer Books of the Company will be closed from Thursday, 23rd September, 2021 to Wednesday, 29th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.

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Phoenix Park Inn Resort,
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Tel. : (91-832) 6633 333
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E-mail : hbggoa@yahoo.co.in

REGD. OFF. : Durga Bhavan,
Hede Centre, Tonca,
Panaji, Goa - 403 001
Tel. : (91-832) - 6642 724/6453 265
Fax : (91-832) - 2461 394



MEMBER
HEDE BUSINESS GROUP

5. Approved the continuation of directorship of Mr. Kiran Narayan Talcherkar (DIN: 00393180), Non-Executive and Independent Director of the company, beyond 75 years of age, under regulation 17(1A) of SEBI LODR subject to the approval of shareholders.

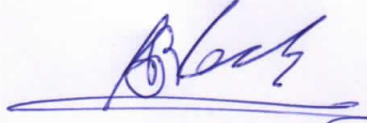
The Meeting of the Board of Director commenced on 03:00 PM and concluded on at 05:40 PM

Kindly take the same on record.

Thanking you,

Yours' faithfully

For Phoenix Township Limited


Samit Hede
Managing Director
DIN: 1411689



PHOENIX TOWNSHIP LIMITED

CIN-L67190GA1993PLC001327

Regd. Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)			
		3 months ended 30.06.2021 (Un-Audited)	Preceding 3 months ended 31.03.2021 (Audited)	Corresponding 3 Months Ended 30.06.2020 (Un-Audited)	Previous Year ended 31.03.2021 (Audited)
1	Income				
	(a) Net Sales/Income from Operations	114.990	537.124	55.124	933.057
	(b) Other Operating Income	5.580	45.467	0.032	46.388
2	Other Income	0.000	0.000	0.000	0.000
3	Total (a+b)	120.569	582.591	55.156	979.445
4	Expenditure				
	(a) Increase/decrease in stock in trade and work in progress	0.000	0.000	0.000	0.000
	(b) Consumption of Raw Materials	39.539	151.804	23.299	270.889
	(c) Purchase of traded goods	0.000	0.000	0.000	0.000
	(d) Employees cost	57.532	74.656	34.721	198.929
	(e) Finance Cost	18.500	28.349	15.826	80.331
	(f) Depreciation	62.370	13.287	78.787	249.482
	(g) Other expenditure	62.851	168.114	31.989	332.815
5	Total (a+b+c+d+e+f+g)	240.792	436.210	184.622	1132.446
6	Profit from Operations before Other Income, Interest and Exceptional Items (3-5)	(120.223)	146.381	(129.466)	(153.001)
7	(a) Exceptional items	0.000	0.000	0.000	0.000
	(b) Prior Period Expenses	0.000	0.000	0.000	0.000
8	Profit / Loss from Ordinary Activities before tax (6-7)	(120.223)	146.381	(129.466)	(153.001)
9	Tax expense				
	(a) Current Tax	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	(2.550)	(20.506)	21.080
10	Net Profit / Loss from Ordinary Activities after tax (8-9)	(120.223)	148.932	(108.960)	(174.080)
11	Other Comprehensive Income				
	a (i) Items that will not be classified to profit or loss.	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will not be reclassified.	0.000	0.000	0.000	0.000
	b (i) Items that will be reclassified to profit or loss.	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that be reclassified.	0.000	0.000	0.000	0.000
	Total Other Comprehensive Income for the period.	0.000	0.000	0.000	0.000
12	Total Comprehensive Income for the period.	(120.223)	148.932	(108.960)	(174.080)
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1398.426	1398.426	1398.426	1398.426
14	Reserve excluding Revaluation Reserves as per balance sheet of previous	43.117	167.803	262.742	167.803
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	(0.860)	1.065	(0.779)	(1.245)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meetings held as on 14th August, 2021. The Auditor has carried out "Limited Review" of the above results.
 - This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
 - The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
 - Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
 - There are no exceptional/extraordinary items during the quarter ended 30th June, 2021.
 - The Company has assessed the possible impact of COVID-19 in preparation of the interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets.
- The business has been severely impacted during the current quarter on account of COVID-19 and softer revenues due to the lockdown. There could be an additional exposure on account of further extension of lockdown, and phased opening of hotels in cities where we operate. During the quarter, the Company has done some business for some period in the month of June - 2021.
- The impact of Covid-19 may be different from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.
 - The above results are also available on the website of the Company "www.hbgindia.com"

For and On Behalf of The Board of Directors



Samit Hede
Managing Director
DIN-01411689

Place: Mumbai
Dated: 14/08/2021

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULT OF JUMBO FINANCE LTD LIMITED FOR THE THREE MONTH QUARTER ENDED JUNE 30, 2021 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

**To
The Board Members
PHEONIX TOWNSHIP LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial result (the "Statement") of **PHEONIX TOWNSHIP LIMITED** for the quarter ended June 30th 2021. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants
Firm Registration No: 118424W



Vivekanand Chaturvedi
Partner
Membership No. 106403
UDIN: - 21106403AAAADM5645
Place: -Mumbai
Date: -14-8-2021

