PHOENIX TOWNSHIP LIMITED

CIN : L67190GA1993PLC001327

Date: August 14, 2025.

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir,

Company Scrip ID / Code: PHOENIXTN /537839

Re: Outcome of the Board Meeting held today on Thursday, August 14, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, we would like to inform you that the Board Meeting of the Company was held on **August 14, 2025,** through Video Conferencing.

The Board of Directors of the Company at their meeting, inter alia, have approved the following matters:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Un-Audited Standalone and Consolidated Financial results of the Company for the Quarter ended 30th June 2025 (Copy of the Financial Result along with limited review report is enclosed herewith).

2. Approve the Change in the Name of the Company from **"PHOENIX TOWNSHIP LIMITED to HBG HOTELS LIMITED"**or any other name approved by the CRC" subject to approval of the Ministry of Corporate affairs and Shareholder Approval.

3. Re-appointment of Mr. Samit Prafulla Hede, (DIN: 01411689) as the Managing director of the Company for a term of 5 years w.e.f. 1st October 2025 to 30th September 2030 on expiry of his existing term on 30th September 2025 and approve revision in remuneration subject to approval of members in the general meeting. Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, **(Attached in Annexure A)**

   Further, in accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and based on affirmation given by Mr. Samit Prafulla Hede, (DIN: 01411689) we hereby confirm that he is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Phoenix Township Limited Mumbai

Corp. Office : Hede House, 14, BEST Marg, Colaba, Mumbai - 400 001. Tel.: (91-22)-6159 0900 E-mail: admin@hbgindia.com Website: www.hbgindia.com

Park Inn by Radisson Sequeira Vado, Candolim, Goa - 403515 Tel.: (91-832) 6633 333/103 E-mail: info@pirgoa.com

Phoenix Island Resort Pozhiyoor PO, Poovar, Thiruvanathapuram, Poovar, Kerala - 695 513. Tel.: +91 97471 29948 bookings.poovar@phoenixresorts.in

REGD. OFF. : Durga Bhavan, Hede Centre, Tonca, Panaji, Goa - 403 001 Tel.:(91-832)-6642724/6453285 E-mail : hbggoa@yahoo.co.in

4. The 32nd Annual General Meeting of the Members of the Company to be held on Monday, 29th September, 2025 through Video conferencing ("VC")/Other Audio Visual Means ('VC/OAVM') facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") to transact the businesses as contained in the notice convening the AGM.
5. Pursuant to Section 91 & other applicable provisions of the Companies Act, 2013 and in accordance with the Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Book of the Company shall remain closed from Tuesday, 23rd September, 2025 to Monday, 29th September, 2025 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 32nd Annual General Meeting.
6. The Board fixed a Record date on Monday, 22nd September, 2025 for determining the members eligible to receive the final dividend for the Financial Year 2024-2025, subject to the shareholders' approval at the ensuing Annual General Meeting
7. Based on the recommendation of Nomination and Remuneration Committee, Approved the appointment of Mrs. Prachi Jain (Membership No: ACS 40260) as a Company secretary and Compliance officer of the company w.e.f. August 14, 2025. Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, **(Annexure-B)**
8. Based on the recommendation of Audit Committee, Appointed Kothari H. & Associates (Peer Review Certificate No. 5312/2023) as Secretarial Auditors of the Company for the term of 5(five) consecutive years commencing from FY 2025-26 till FY 2029-30 subject to approval of the Members of the Company. Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, **(Annexure C).**

The Meeting of the Board of Directors commenced at 3.00 PM and concluded at 05: 30 p.m.

Kindly take the same on record.

Thanking you,

Yours' faithfully

For Phoenix Township Limited

SAMIT
PRAFULLA HEDE

Digitally signed by SAMIT PRAFULLA HEDE
DN: c=IN, o=Personal, title=2795,
pseudonym=1334573598676434198cNz8uc7Iza3RK,
2.5.4.20=6e529a949b9e08a5826a47ad03be3a605ea7ae5aa4c12f9f36bf13191ce770c0, postalCode=400006,
st=Maharashtra,
serialNumber=cfa795ecf467eccd7df818744483df8dd4393d95541bf94a6758855fda732e05, cn=SAMIT PRAFULLA HEDE
Date: 2025.08.14 18:27:16 +05'30'

Phoenix Township Limited Mumbai

Samit Hede
Managing Director
DIN: 1411689

Corp. Office : Hede House, 14, BEST Marg, Colaba, Mumbai - 400 001. Tel.: (91-22)-6159 0900 E-mail: admin@hbgindia.com Website: www.hbgindia.com

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REGD. OFF. : Durga Bhavan, Hede Centre, Tonca, Panaji, Goa - 403 001 Tel.:(91-832)-6642724/6453285 E-mail : hbggoa@yahoo.co.in

Annexure-A

1.	Reason for change viz. ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	Based on the recommendation of the Nomination and Remuneration Committee to appoint Mr. Samit Prafulla Hede, (DIN: 01411689), has been appointed as an Managing Director of the Company w.e.f. August 14, 2025, and thereafter subject to approval of Members, to be appointed as a Managing Director for a 5 years w.e.f. 1^{st} October 2025 to 30^{th} September 2030 on expiry of his existing term on 30^{th} September 2025.
3.	Brief profile (in case of appointment)	Mr. Samit Hede completed his Graduation from University of Mumbai & joined the Hede Business Group in 1995; he was involved in the Financial & Foreign Exchange Business of Group before being involved in the Development of Hospitability Business Hede Business Group is a well-known business house from the State of Goa India established over 50 years ago primarily involved in the mining industry with other business interests. He holds a bachelor's degree in commerce from University of Bombay. He has worked with Hede Business Group for over 30 years, starting his career as a management trainee & was instrumental developing its hospitality business with its first development in Goa & is presently focused on company's further developments in Goa & Kerala. He resides in Mumbai, India.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Samit Hede, Managing Director of the Company, and Mrs. Shibanee Harlalka, an existing Director, are siblings.

Annexure-B

1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Prachi Jain as the Company Secretary and Compliance officer of the Company
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	with immediate effect i.e. August 14, 2025
3.	Brief profile (in case of appointment)	Mrs. Prachi Jain is associate member of the Institute of Company Secretaries of India ("ICSI") having membership number A40620. She has 7 years of experience (including practical training of ICSI) in handling Company Secretarial and Compliance Functions.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Phoenix Township Limited Mumbai

Annexure-C

Sr No.	Details of events that Needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment~~, re-appointment, resignation, removal, death, or otherwise~~	The Board of Directors at its meeting held on today viz. Thursday, August 14, 2025, appointed Kothari H. & Associates, (Peer Review Certificate No. 5312/2023) Practicing Company Secretaries as Secretarial Auditor of the Company, subject to approval of the shareholders of the Company and for the term as mentioned in the table below.
2.	Date of appointment, ~~reappointment, cessation (as applicable) & term of appointment / reappointment~~	**Date of appointment –** August 14, 2025, subject to approval of the shareholders of the Company. **Term of appointment -** 1st term of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30
3.	Brief profile (in case of appointment);	The firm (Proprietorship) was started by Mr. Hitesh Kothari in the year 2003, Kothari H. & Associates (KHA) is an integrated service Firm focused on corporate laws & Insolvency Professional Law, registered as a practicing company secretaries firm with the ICSI. KHA has immense experience in dealing with matters relating to Company Law, Securities Laws, inbound and outbound Investments, Legal Due Diligence, Transaction advisory and documents, Joint Ventures, Mergers and Acquisitions, Listings and Capital Market Transactions. Kothari H. & Associates' key offerings also include setting up compliances, approvals from all the government departments including approvals from the Registrar of Companies, Ministry of Corporate Affairs, Reserve Bank of India (RBI), SEBI and Stock Exchanges.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Phoenix Township Limited
Mumbai

PHOENIX TOWNSHIP LIMITED

CIN-L67190GA1993PLC001327

Regd.Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2025

(Rs. In Lacs except earning Per Share)

Sr. No.	Particulars	3 Months ended 30.06.2025 (Un-Audited)	Preceding 3 months ended 31.03.2025 (Audited)	Correspnding 3 Months Ended 30.06.2024 (Un-Audited)	Previous Year ended 31.03.2025 (Audited)
1	Income				
	(a) Net Sales/Income from Operations	576.451	813.876	630.625	2,859.114
	(b) Other Operating Income	35.163	52.516	314.906	652.497
2	Other Income	-	-	-	-
3	Total (a+b)	611.614	866.391	945.531	3,511.611
4	Expenditure				
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of Raw Materials	148.278	194.665	197.400	757.696
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	186.884	207.711	172.639	758.505
	(e) Finance Cost	39.276	31.943	43.636	164.865
	(f) Depreciation	47.749	48.428	44.446	182.889
	(g) Other expenditure	160.076	315.360	183.415	965.332
5	Total (a+b+c+d+e+f+g)	582.263	798.107	641.535	2,829.286
6	Profit from Operations before Other Income, Interest and Exceptional Items (3-5)	29.351	68.285	303.996	682.325
7	(a) Exceptional items	-	5,065.400	-	5,065.400
	(b) Prior Period Expenses	-	-	-	-
8	Profit / Loss from Ordinary Activities before tax (6-7)	29.351	5,133.685	303.996	5,747.725
9	Tax expense				
	(a) Current Tax	7.631	16.726	79.039	143.726
	(b) Deferred Tax	(1.259)	(12.393)	(8.949)	(1.589)
10	Net Profit / Loss from Ordinary Activities after tax (8-9)	22.979	5,129.351	233.906	5,605.587
11	Other Comprehensive Income				
	a (i) Items that will not be classified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified.	-	-	-	-
	b (i) Items that will be reclassified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that be reclassified.	-	-	-	-
	Total Other Comprehensive Income for the period.	-	-	-	-
12	Total Comprehensive Income for the period.	22.979	5,129.351	233.906	5,605.587
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1,853.988	1,853.988	1,398.426	1,853.988
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	32,406.437	32,383.458	20,150.461	32,383.458
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.124	31.542	1.673	34.470

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held as on 14th August 2025.The Auditor has carried out 'Limited Review" of the above results.
2. This audited Financial Results have been prepared in accordance with the Companies(Indian Acounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
3. The audit as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
4. Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison.The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
5. There are no exceptional/extraordinary items during the quarter ended 30th June, 2025.
6. The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.
7. The above results are also available on the website of the Company "**www.hbgindia.com**"

For and On Behalf of The Board of Directors

PHOENIX TOWNSHIP LIMITED MUMBAI

Samit Hede
Managing Director
DIN-01411689

Place: Mumbai
Dated: 14/08/2025

PHOENIX TOWNSHIP LIMITED

CIN-L67190GA1993PLC001327

Regd.Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2025

(Rs. In Lacs except earning Per Share)

Sr. No.		Particulars	3 months ended 30.06.2025 (Un-Audited)	Preceding 3 months ended 31.03.2025 (Audited)	Correspnding 3 Months Ended 30.06.2024 (Un-Audited)	Previous Year ended 31.03.2025 (Audited)
1		**Income**				
	(a)	Net Sales/Income from Operations	576.451	813.876	630.625	2,859.114
	(b)	Other Operating Income	35.163	56.047	320.204	661.490
2		**Other Income**	-	-	-	-
3		**Total (a+b)**	**611.614**	**869.923**	**950.828**	3,520.604
4		**Expenditure**				
	(a)	Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b)	Consumption of Raw Materials	148.278	194.665	197.400	757.696
	(c)	Purchase of traded goods	-	-	-	-
	(d)	Employees cost	186.884	207.711	172.639	758.505
	(e)	Finance Cost	39.276	31.943	43.636	164.865
	(f)	Depreciation	47.749	48.428	44.446	182.889
	(g)	Other expenditure	161.303	317.008	184.062	970.241
5		**Total (a+b+c+d+e+f+g)**	**583.490**	**799.755**	**642.182**	**2,834.195**
6		**Profit from Operations before Other Income, Interest and Exceptional Items (3-5)**	**28.124**	**70.168**	**308.646**	**686.408**
7	(a)	(a) Exceptional items-refre note no 5	-	5,065.400	-	5,065.400
	(b)	Prior Period Expenses	-	-	-	-
8		Profit / Loss from Ordinary Activities before tax (6-7)	**28.124**	5,135.568	**308.646**	**5,751.808**
9		**Tax expense**				
	(a)	Current Tax	7.312	16.726	80.248	143.726
	(b)	Deferred Tax	(1.259)	(12.393)	(8.949)	(1.589)
10		**Net Profit / Loss from Ordinary Activities after tax (8-9)**	**22.070**	**5,131.235**	**237.347**	**5,609.671**
11		Other Comprehensive Income	-	-	-	-
		a (i) Items that will not be classified to profit or loss.	-	-	-	-
		(ii) Income Tax relating to items that will not be reclassified.	-	-	-	-
		b (i) Items that will be reclassified to profit or loss.	-	-	-	-
		(ii) Income Tax relating to items that be reclassified.	-	-	-	-
		Total Other Comprehensive Income for the period.	-	-	-	-
12		**Total Comprehensive Income for the period.**	**22.070**	5,131.235	**237.347**	**5,609.671**
13		Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1,853.988	1,853.988	1,398.426	1,853.988
14		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	32,405.528	32,383.458	20,151.572	32,383.458
15		Basic and Diluted Earning Per Share before and after Extraordinary items.	0.119	31.553	1.697	34.495

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held as on 14th August 2025.The Auditor has carried out 'Limited Review" of the above results.
2. This audited Financial Results have been prepared in accordance with the Companies(Indian Acounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
3. The audit as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
4. Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison.The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
5. There are no exceptional/extraordinary items during the quarter ended 30th June, 2025.
6. The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.
7. The above results are also available on the website of the Company **"www.hbgindia.com"**

For and On Behalf of The Board of Directors

PHOENIX TOWNSHIP LIMITED MUMBAI

Samit Hede
Managing Director
DIN-01411689

Place: Mumbai
Dated: 14/08/2025

Bhatter & Company
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results of Phoenix Township Limited for the quarter ended 30.06.2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
M/s. **Phoenix Township Limited**

1. We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of M/s Phoenix Township Limited for the Quarter ended 30.06.2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations').

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.

4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Standalone Financial Results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant

BHATTER & CO.
MUMBAI
M. No. 16937
FRN
131092W
CHARTERED ACCOUNTANTS

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Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Company
Chartered Accountants
F.R.N.: 131092W

(D. H. Bhatter)
Proprietor
Membership No.: 016937
UDIN: 25016937BMITBW9376

Date :14/08/2025
Place: Mumbai

Bhatter & Company
CHARTERED ACCOUNTANTS

Limited Review Report (LRR) on Un-Audited Consolidated Financial Results of Phoenix Township Limited for the Quarter Ended 30.06.2025 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

Board of Directors
M/s. **Phoenix Township Limited**

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of M/s. Phoenix Township Limited ("the Company") comprising of subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its shares of the net profit after tax and comprehensive income for the Quarter ended 30.06.2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI") . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (LODR) Regulations, 2015, as amended ("Listing Regulations"), to the extent applicable.

4. The Statement includes Un-Audited Financial Results of the following entities:

Name of the Entity	Relationship
Phoenix Township Limited	Parent
GREEN FIRST ESTATES PRIVATE LIMITED	Subsidiary

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatter@gmail.com

5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We do review the interim financial results of subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 0 Lakhs, total net loss after tax (before consolidation adjustments) of Rs.1.223 Lakhs for the quarter ended 30 June 2025 and for the period from 1 April 2025 to 30 June 2025 respectively, as considered in the Statement.

For Bhatter & Company
Chartered Accountants
F.R.N.: 131092W

DHBhatter

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

(D. H. Bhatter)
Proprietor
Membership No.: 016937
UDIN: 25016937BMITBX9357

Place: Mumbai
Date: 14.08.2025